FIT FOR SYNDICATION

HORSE: UNNAMED

SIRE: REWARD FOR EFFORT

DAM: WALKLIKEANEGYPTIAN

DESCRIPTION: BAY OR BROWN FILLY

BRANDS: NSS: A W

OSS: 106 OVER 2

MICROCHIP NUMBER: 985100012026479

DATE: 8 / 1 / 2014

On 8TH January, 2014, the above-described horse was examined for the purposes of syndication by Dynamic Syndications.

Based on the examination, which involved a clinical examination, endoscopic examination of the upper respiratory tract, and full series of radiographs, this horse is considered fit for syndication for racing purposes and mortality insurance.

Should you require further information regarding this horse, I can be contacted on 0412 501 999.

Regards,

Dr John B. Walker BVSc

This certificate has been prepared for the inclusion in the disclosure statement of the thoroughbred in question. This certificate may be relied upon by potential investors, however it does not constitute a "pre-purchase" examination.

I certify that I have no current, nor contemplate, future interest in the above-described horse, other than in the supply of the Veterinary opinion of suitability for racing. Furthermore, I am aware that this report is provided to Dynamic Syndications for use by them in promoting the sale of the above-described filly.

